

6. FINANCIAL STATEMENTS FOR YEAR ENDED 31.3.12

The Group noted and approved the Trustee's Report and Financial Statements for the year ended 31 March 2012. Trustees asked that Bruce West come to a future meeting to check the interest statement for Trust Funds.

7. FINANCIAL UPDATE 1.4.12 TO 21.8.12

The Group noted the current financial position and the commitments for future financial years

8. CARRIED FORWARD APPLICATIONS FOR FINANCIAL ASSISTANCE

The Group noted that no applications for financial assistance had been carried forward to this meeting.

Rita Campbell left the meeting at this stage.

9. NEW APPLICATIONS FOR FINANCIAL ASSISTANCE

(a) CAMANACHD CUP FINAL - 2012

The Group considered an application from the Camanachd Association requesting a grant of £3000 to support the promotion and delivery of the 2012 Scottish Hydro Camanachd Cup Final at Mossfield Stadium, Oban on Saturday 15th September.

Decision

The Group agreed to award the sum of £3000

(b) OBAN LAURINBURG EXCHANGE - TRAVEL COSTS

This application was withdrawn.

(c) OBAN LAURINBURG EXCHANGE - CEILIDH

The Group considered an application from Oban Laurinburg Exchange requesting a grant of £1000 towards the financing of a Ceilidh to celebrate the 20th Anniversary of the Exchange

Agreed to the principle of the proposal and agreed to seek more information on the proposed criteria and costs.

(e) **BID4OBAN**

The Group was asked to consider an application by the BID 4 Oban Steering Group requesting a grant of £3000 towards interim funding to meet the pre-implementation costs of the BID Project, prior to the new BID Company commencing its activities from 31 October 2012.

Decision

Agreed to award the sum of £3000

(f) **OBAN TRADERS**

A late application for grant for replacement of the Oban Christmas lights was considered.

Decision

Agreed to a grant of £8,000 and an underwrite of £2,000 in the event that there is a shortfall in funding as at the date of payment for the lights.

10. DATES FOR FUTURE MEETINGS

The date of the next meeting is Friday 16th November at 11am.

